CLEVELAND PUBLIC LIBRARY
BUSINESS INF. DEP.
CORPORATION FILE

MERCANTILE STORES COMPANY, INC.

CONSOLIDATED BALANCE SHEET

APR 11 1925
STATISTICAL LIBRARY
OTIS & CO.
NOT TO BE TAKEN

JANUARY 31ST, 1925

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New York, N. Y., March 28th, 1925.

To the Stockholders of

Mercantile Stores Company, Inc.:

By order of the Board of Directors, Mercantile Stores Company, Inc., presents its consolidated balance sheet as of January 31st, 1925.

During October 1924 your Company acquired The Cohen Company, Inc., a dry goods store in Richmond, Virginia.

Alexander New,
President.

MERCANTILE STO

AND SUBSIDIAR

CONSOLIDATED BALANCE

ASSETS

CURRENT ASSETS:		
Cash		$2,729,805 36
Accounts and Notes Receivable	$4,630,082 70	
Receivables, Installment Sales Contracts	3,516,454 91	
	$8,146,537 61	
Less Reserve	859,762 04	
		7,286,775 57
Merchandise, In Stock and In Transit	$8,782,567 22	
Less Unearned Discount	436,393 70	
	$8,346,173 52	
Less Reserve	2,503,852 00	
		5,842,321 52
MARKETABLE SECURITIES AT COST:		
U. S. Treasury Notes	$3,393,817 82	
Dominion of Canada Bonds	202,885 00	
Railroad, Public Utility, Industrial Bonds	905,873 99	
		4,502,576 81
TOTAL CURRENT ASSETS		$20,361,479 26
Furniture, Fixtures and Improvements on Leased Property, Less Reserve		1 00
REAL ESTATE AND BUILDINGS OWNED:		
Valuation at August 1st, 1918	$214,340 00	
Subsequent Additions	1,512,847 36	
	$1,727,187 36	
Less Property Sold	45,514 68	
	$1,681,672 68	
Less Reserve	73,804 79	
		1,607,867 89
Delivery Equipment		186,939 93
Deferred Charges		224,491 33
Investments		157,853 38
Store Supplies		38,863 68
TOTAL ASSETS		$22,577,496 47

RES COMPANY, INC.
CORPORATIONS

SHEET, JANUARY 31st, 1925

LIABILITIES

CURRENT LIABILITIES:		
Accounts Payable	$1,896,189 88	
Notes Payable	75,000 00	
Obligations Payable during 1925 on Purchase of Real Estate.	111,000 00	
Sundry Creditors, including Unpaid Salaries, Rents and Local Taxes	657,626 58	
Unearned Profit on Installment Sales Contracts	1,321,033 36	
Dividend Payable February 15th, 1925	215,796 00	
TOTAL CURRENT LIABILITIES		$4,276,645 82
Obligations Payable after 1925 on Purchase of Real Estate		490,000 00
Reserve for Federal Taxes and Contingencies		2,330,380 02
CAPITAL STOCK:		
Authorized	$5,400,000 00	
Unissued	5,083 98	
		5,394,916 02
Surplus		10,085,554 61*

* The above Surplus includes $423,710.11 transferred during the Fiscal Year from accumulated Merchandise Reserve.

TOTAL LIABILITIES	$22,577,496 47